



Market Data

Fiscal Year	Dec. 31
Price	\$0.46
52-wk Range	\$0.35-\$0.72
Market Cap	\$13.6M
Shares Out.	29.0M
Float	28.0M
Insider Ownership	35%
Revenue (ttm)	\$4.1M

Price & share data for CMHSF as of May 22, 2026

comphealthcare.com

Legal Counsel:

Vantage Law Corporation

Auditor:

MNP LLP

Company Overview

Comprehensive Healthcare Systems (“CHS”) is a leading SaaS-based healthcare technology company providing a comprehensive, modular benefits administration platform to self-insured employers, labor unions, and third-party administrators (“TPAs”) across the United States. Through its proprietary Novus 360 platform, CHS replaces fragmented legacy systems with an integrated, end-to-end solution for healthcare and retirement benefits administration, leveraging advanced data analytics, automation, and AI-ready workflows to streamline eligibility, claims processing, regulatory compliance, and member engagement. The Company supports over 1 million lives annually, has processed more than \$1.8 billion in claims, and generates over 90% recurring revenue with customer retention exceeding 95%. Following a multi-year operational restructuring and the addition of experienced professional management, CHS has signed approximately C\$35 million (US\$25 million) in total contracts and is positioned to scale aggressively. CHS is also pursuing a disciplined acquisition roll-up strategy targeting complementary software and services businesses within the highly fragmented healthcare benefits administration market, positioning the company to accelerate revenue growth, enhance profitability, expand service capabilities. With a targeted \$100 million in signed contracts by 2028 and exposure to a \$4–6 billion U.S. healthcare software market, CHS is emerging as a scalable, high-margin platform poised for accelerated growth and potential valuation re-rating.

Investment Highlights

Leading SaaS platform addressing critical need in healthcare benefits admin

- Proprietary Novus 360 platform delivers end-to-end administration of healthcare and retirement benefits for self-insured employers, unions, and TPAs.
- Fully integrated, modular solution replaces fragmented, manual, and compliance-heavy legacy systems used by unions, TPAs, and self-insured employers.
- One of the top government-mandated service providers for Taft-Hartley union healthcare funds, creating a strong competitive moat.
- Integrating proprietary data analytics and AI-enabled solutions to enhance performance, improve client outcomes, and drive operational efficiencies
- Pursuing a disciplined acquisition roll-up strategy focused on complementary businesses within a highly fragmented market, with acquisitions expected to accelerate revenue growth, expand capabilities, and enhance profitability

Recurring revenue model with strong customer retention

- Subscription-based pricing model, primarily per-member-per-month (PMPM), supporting predictable, recurring revenue.
- Over 90% recurring revenue with 95%+ client retention, reflecting mission-critical compliance-driven software embedded deeply into client operations.
- More than 20 long-tenured clients, with several relationships extending over two decades.

Demonstrated scale & operating leverage with meaningful growth visibility

- Supports 1M+ members annually and has processed over \$1.8B in healthcare claims, validating platform scalability.
- Approximately C\$35M (US\$25M) in signed contracts already in place.
- Targeting US\$100M in total signed contracts by 2028, driven by organic growth, adjacent vertical expansion, and potential M&A.

Please refer to important disclosure information on page 3 of this report.

Operational turnaround complete; company positioned for profitability

- Forecast to reach ~US\$10M revenue by year-end 2026, with EBITDA margins expected to expand as scale increases.

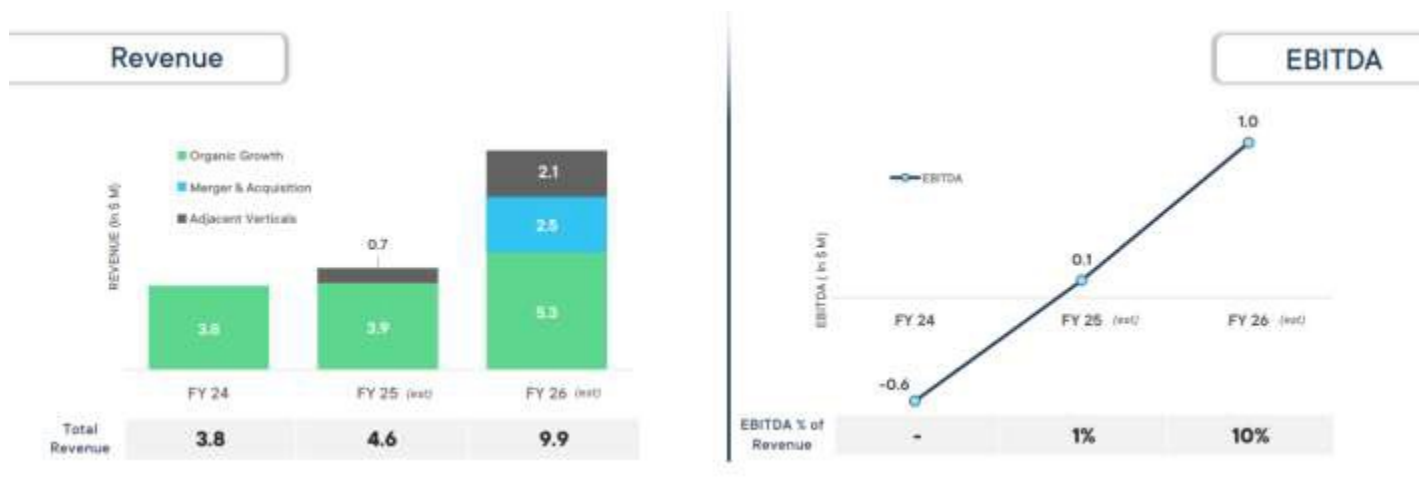
Large and growing addressable market with favorable secular tailwinds

- Addressing a US\$4–6B U.S. healthcare benefits administration software market, driven by regulatory complexity, cost containment, and digital transformation; opportunities to expand beyond core union & TPA markets.
- Increasing migration toward self-insured employer models and demand for automation and AI-enabled solutions.

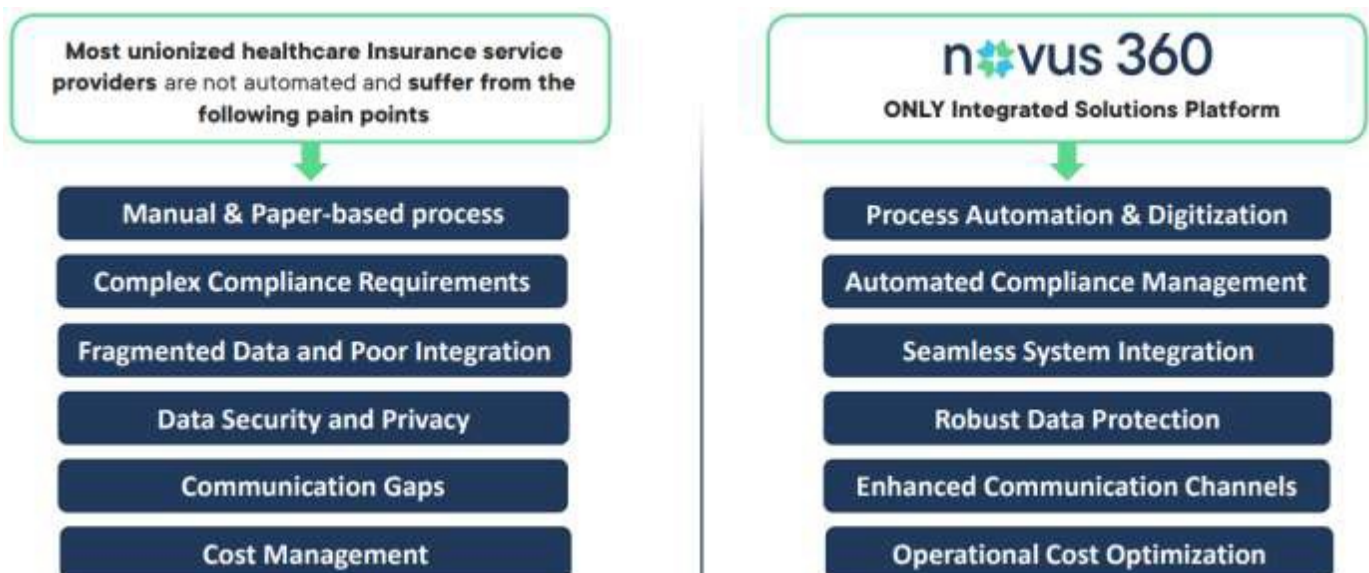
Compelling valuation with significant re-rating potential

- CHS trades at approx. 1.5x its projected 2026 revenue, a steep discount to private-market SaaS peers valued at 7x–10x revenue.

Growth Drivers



Addresses Key Client Pain Points



Value Proposition

Comprehensive Healthcare Systems represents a rare opportunity to invest in a de-risked, revenue-generating healthcare SaaS platform entering scaling phase, a pivotal inflection point in its growth trajectory. Following a multi-year operational restructuring and the installation of seasoned professional management, CHS has transformed from a legacy, underinvested operator into a scalable, high-margin technology company with strong revenue visibility and accelerating momentum.

The Company's proprietary Novus 360 platform addresses a mission-critical need for self-insured employers, unions, and TPAs by automating complex healthcare benefits administration in a highly regulated and rapidly digitizing market. Proprietary data analytics and new AI-enabled solutions expected to enhance performance, improve client outcomes, and drive operational efficiencies across the Novus 360 platform. With more than 90% recurring revenue, retention exceeding 95%, and approximately C\$35 million (US\$25 million) in signed contracts, CHS has established a durable foundation for predictable growth.

CHS is also executing a disciplined acquisition roll-up strategy targeting complementary software and services businesses within the highly fragmented healthcare benefits administration market. Management believes strategic acquisitions can accelerate revenue growth, improve operating leverage, broaden service capabilities, and enhance long-term shareholder value while further expanding the Novus 360 platform ecosystem.

As CHS targets US\$100 million in signed contracts by 2028 and approaches profitability with projected revenue of approximately US\$10 million in 2026, the Company remains valued at approx. 1.5x forward revenue—well below private-market SaaS peers trading at 7x to 10x. With the core platform already built and embedded within client workflows, incremental revenue is expected to flow disproportionately to the bottom line, creating compelling asymmetric return profile, with multiple near- and medium-term catalysts capable of driving a significant valuation re-rating as execution continues.

Disclosures

RedChip Companies, Inc. research reports, company profiles and other investor relations materials, publications or presentations, including web content, are based on data obtained from sources we believe to be reliable but are not guaranteed as to accuracy and are not purported to be complete. As such, the information should not be construed as advice designed to meet the particular investment needs of any investor. Any opinions expressed in RedChip reports, company profiles, or other investor relations materials and presentations are subject to change. RedChip Companies and its affiliates may buy and sell shares of securities or options of the issuers mentioned on this website at any time. The information contained herein is not intended to be used as the basis for investment decisions and should not be construed as advice intended to meet the particular investment needs of any investor. The information contained herein is not a representation or warranty and is not an offer or solicitation of an offer to buy or sell any security. To the fullest extent of the law, RedChip Companies, Inc., our specialists, advisors, and partners will not be liable to any person or entity for the quality, accuracy, completeness, reliability or timeliness of the information provided, or for any direct, indirect, consequential, incidental, special or punitive damages that may arise out of the use of information provided to any person or entity (including but not limited to lost profits, loss of opportunities, trading losses and damages that may result from any inaccuracy or incompleteness of this information). Stock market investing is inherently risky. RedChip Companies is not responsible for any gains or losses that result from the opinions expressed on this website, in its research reports, company profiles or in other investor relations materials or presentations that it publishes electronically or in print. We strongly encourage all investors to conduct their own research before making any investment decision. For more information on stock market investing, visit the Securities and Exchange Commission ("SEC") at www.sec.gov. and/or the Ontario Securities Commission ("OSC") at www.osc.gov.on.ca. Comprehensive Healthcare (CMHSF) is a client of RedChip Companies. CMHSF agreed to pay RedChip Companies, Inc. a \$7,500 monthly cash fee, beginning in January 2026, and 150,000 stock options for six month of investor awareness services. RedChip intends to and will, if possible, exercise and sell any options earned as soon as they are eligible to sell, and you may be buying as RedChip is selling. CMHSF also agreed to pay RedChip a \$60,000 fee for a two-week national TV ad campaign aired in February 2026. Investor awareness services and programs are designed to help small-cap companies communicate their investment characteristics.